

Mitteilung an alle Anteilseigner der MFS Meridian European Value Fonds:

Anbei finden Sie die Information der Fondsgesellschaft, folgende Fonds sind betroffen:

LU0219440764 MFS Meridian European Value - A1 USD CAP

LU0125951151 MFS Meridian European Value - A1 EUR CAP

Details können Sie der beigefügten Anlage entnehmen. Falls Ihre Kunden diesen Änderungen nicht zustimmen und die Möglichkeit besteht, die Anteile ohne Gebühren seitens der Fondsgesellschaft zurückzugeben, können Sie den Verkauf der Anteile direkt in MoventumOffice erfassen.

Bitte nehmen Sie zur Kenntnis, dass für die Abwicklung dieser Aufträge die im Preis- und Leistungsverzeichnis von Moventum ausgewiesenen Gebühren und die auf MoventumOffice angegebenen Annahmeschlusszeiten gelten.



MFS MERIDIAN FUNDS
Société d'Investissement à Capital Variable
À Compartiments Multiples

Siège social: 4, rue Albert Borschette, L-1246 Luxembourg
R.C.S. Luxembourg B 39.346

NOTICE TO SHAREHOLDERS

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.

Luxembourg, 18 March 2021

Notice is hereby given to the shareholders of MFS Meridian Funds (the "Company") that the Board of Directors¹ has resolved to make certain changes to the Company's offering documents, including the Key Investor Information Documents and prospectus (the "Prospectus") which relate to the Company and/or certain sub-funds (the "Funds"), including the changes described below. Any reference to a Fund name shall be preceded with "MFS Meridian Funds –".

1. Distribution policy change: Inflation-Adjusted Bond Fund;
2. Investment in China Interbank Bond Market Securities: Emerging Markets Debt Local Currency Fund and Global Opportunistic Bond Fund
3. Other Fund-specific policy changes or disclosure enhancements;
4. General investment disclosure enhancements; and
5. Other updates and clarifications.

These changes will be effective on **19 April 2021**, except as specified otherwise below (the "Effective Date") and will be reflected in the next update of the Prospectus of MFS Meridian Funds.

You are not required to take any action in respect of this Notice.

1. Distribution Policy Change – Inflation-Adjusted Bond Fund

The Inflation-Adjusted Bond Fund currently distributes income from fund holdings on a monthly basis. **Effective following the final monthly distribution on 30 June 2021**, the Fund will distribute income at least quarterly, but may distribute income more frequently than quarterly if conditions warrant. The Fund Profile in the Prospectus will be updated to state that the Fund's distribution frequency is "at least quarterly."

The Investment Manager believes that this change will benefit shareholders by permitting a more consistent

¹ Capitalized terms, unless otherwise defined, shall have the same meaning given in the Prospectus of MFS Meridian Funds dated 10 March 2021, prior to the date of this Notice.

distribution rate over time. The Fund primarily invests in inflation-protected debt securities, for which income is generally linked to inflation indices such as the Consumer Price Index. Frequent adjustments to inflation measurements can cause income received by the Fund to fluctuate significantly from month to month. A quarterly distribution will provide a longer time horizon to analyze the impact of inflation adjustments on income, and permit a more consistent distribution rate.

2. Investment in China Interbank Bond Market Securities – Emerging Markets Debt Local Currency Fund and Global Opportunistic Bond Fund

As of the Effective Date, the maximum permitted investment in China Interbank Bond Market securities ("CIBM Securities") will be increased for Emerging Markets Debt Local Currency Fund and Global Opportunistic Bond Fund. Specifically, the maximum investment for the Emerging Markets Debt Local Currency Fund will be increased from 10% to 20% of net assets. The maximum investment for the Global Opportunistic Bond Fund will be increased from 5% to 15% of net assets. These increases are in connection with increases in allocations to CIBM Securities by the Funds' benchmarks, respectively, the JPMorgan Government Bond Index Emerging Markets Global Diversified Index and the Bloomberg Barclays Global Aggregate Bond Index.

The China Interbank Bond Market is an over-the-counter market for fixed income instruments in Mainland China, where the great majority of trading in local currency-denominated corporate and government bonds takes place. CIBM Securities are further described, together with related risks, in the Prospectus under "Risk Factors – Geographic Concentration Risk – China – China Interbank Bond Market Securities."

3. Other Fund-Specific Enhancements or Clarifications

Each of the Fund-specific disclosure changes below is provided for additional clarification, and does not represent an actual change in the management of the relevant Fund.

Asia ex-Japan Fund, European Value Fund, Emerging Markets Debt Local Currency Fund and Latin American Equity Fund. As of the Effective Date, disclosure under "Investment Objective and Policy" will be enhanced to clarify that each Fund may invest a relatively large percentage of its assets in a small number of issuers. This is not a change of strategy, but an enhancement to clarify an implication of the Funds' investment policies. For the Asia ex-Japan Fund, European Value Fund and Latin American Equity Fund, the regional focus of the Funds' investment universes can lead to greater concentration in individual issuers. For the Emerging Markets Debt Local Currency Fund, many of the issuers in the Fund's investment universe are sovereign governments, and the Fund may hold multiple issues of individual sovereign governments.

Corresponding risk disclosure will be added where necessary. Each Fund remains subject to regulatory limits on issuer concentration, as prescribed under applicable law for UCITS funds.

Prudent Capital Fund. The Fund Profile currently states that the Fund's objective is "total return." As of the Effective Date, it will be clarified that the Fund's objective is "capital appreciation." This is not a change of the Fund's investment strategy but an enhancement to describe the Fund's objective more accurately.

Prudent Wealth Fund. As of the Effective Date, the Fund Profile will be enhanced to clarify that the Fund's investment in fixed income instruments may include securitized instruments. Corresponding risk disclosure relating to securitized instruments will be added under "Key Risks." Further, it will be clarified that the Fund's equity investments may include companies that the Investment Manager believes to have above average earnings growth potential compared to other companies ("growth companies"), in companies it believes are undervalued compared to their perceived worth ("value companies"), or in a combination of growth and value companies. Currently, the Fund Profile states that the Fund focuses its equity investments in value companies.

4. General Investment Disclosure Enhancements

Use of DBRS Morningstar ratings for fixed income instruments. In the section titled "General Information Regarding Investment Policies and Instruments – Debt Instruments," a clarification will be made regarding the use of fixed income security ratings by ratings agencies. Specifically, if a fixed income security is not rated by Moody's Investors Service, Standard & Poor's or Fitch Ratings, but is rated by DBRS Morningstar, then that security will be deemed to have the rating issued by DBRS Morningstar for purposes of the Funds' investment policies.

In addition, disclosure will be added or enhanced with respect to the following items under "Investment Policies and Risks – Risk Factors":

- Counterparty/Third-Party Risk
- Derivatives Risk
- Exchange-Traded Commodities Risk
- Loans and Other Direct Indebtedness
- Mortgage-Backed Securities Risk

5. Other updates and clarifications

Personal Shareholder Information. In the section "Other Practical Information – Personal Shareholder Information" it will be clarified that the statutory period of limitation for retaining personal shareholder information is generally 10 years starting at the termination of the shareholder's relationship with the Funds, however, this may be longer if there is an interruption or suspension of the statutory term that justifies prolonging the conservation of the data.

General

During the period from the date of this Notice until the Effective Date, shareholders may redeem their shares free of any redemption fee; however, any applicable Back-End Load (e.g., contingent deferred sales charge, or "CDSC") will still apply. Your intermediary may separately charge a processing fee.

Updated Prospectuses reflecting all changes noted above (along with the Funds' financial reports and Articles of Incorporation) shall be available at 49, Avenue J.F. Kennedy, c/o State Street Bank International GmbH, Luxembourg Branch, L-1855 Luxembourg, Grand-Duchy of Luxembourg or at 4, rue Albert Borschette, L-1246 Luxembourg, the registered office of the Company.

The Directors accept responsibility for the accuracy of the contents of this Notice.

By order of the Board of Directors